

**KAF-SEAGROATT & CAMPBELL BERHAD (207572-T)**  
**ANNOUNCEMENT OF THE UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL**  
**STATEMENTS FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2014**

The Board of Directors is pleased to announce the unaudited consolidated financial statements for the financial quarter ended 28 February 2014.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2014**

	<b>28 FEBRUARY</b>	<b>31 MAY</b>
	<b><u>2014</u></b>	<b><u>2013</u></b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Non-Current Assets</b>		
Plant And Equipment	2,913	3,528
Intangible Assets	5,185	5,191
Investment Properties	8,374	8,374
Financial Assets At Fair Value Through Profit Or Loss	235	175
Deferred Tax Assets	935	935
	<u>17,642</u>	<u>18,203</u>
<b>Current Assets</b>		
Financial Assets At Fair Value Through Profit Or Loss	121,082	104,801
Balances Due From Clients And Brokers	286,894	216,542
Trade And Other Receivables	3,153	3,277
Cash And Cash Equivalents	108,875	125,986
Tax Recoverable	1,490	1,178
	<u>521,494</u>	<u>451,784</u>
<b>Current Liabilities</b>		
Balances Due To Clients And Brokers	276,367	207,439
Trade And Other Payables	8,706	17,102
Current Tax Liabilities	3,856	-
Proposed Dividend	9,000	-
	<u>297,929</u>	<u>224,541</u>
<b>Net Current Assets</b>	223,565	227,243
	<u><b>241,207</b></u>	<u><b>245,446</b></u>
<b>Capital And Reserves</b>		
Share Capital	120,000	120,000
Reserves	115,813	120,255
Total Equity Attributable To Equity Holders of the Company	<u>235,813</u>	<u>240,255</u>
Non-Controlling Interest	5,394	5,191
Total Equity	<u><b>241,207</b></u>	<u><b>245,446</b></u>

The Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE NINE MONTHS ENDED 28 FEBRUARY 2014**

	<b>3 MONTHS ENDED 28 FEBRUARY 2014 RM'000</b>	<b>3 MONTHS ENDED 28 FEBRUARY 2013 RM'000</b>	<b>9 MONTHS ENDED 28 FEBRUARY 2014 RM'000</b>	<b>9 MONTHS ENDED 28 FEBRUARY 2013 RM'000</b>
Operating Revenue	10,659	7,032	38,086	24,253
Other Income	3,428	3,421	12,114	4,238
Staff Expenses	(3,021)	(1,911)	(9,313)	(7,614)
Commission	(2,424)	(1,109)	(9,687)	(4,099)
Rental of Premises	(412)	(327)	(1,300)	(954)
Depreciation of Plant & Equipment	(298)	(298)	(886)	(865)
Repairs & Maintenance	(642)	(272)	(1,747)	(921)
Levy Charges	(328)	(272)	(1,163)	(901)
Other Operating Expenses	<u>(1,669)</u>	<u>(866)</u>	<u>(3,960)</u>	<u>(2,629)</u>
<b>Profit From Operations</b>	<b>5,293</b>	<b>5,398</b>	<b>22,144</b>	<b>10,508</b>
Finance Costs	<u>(128)</u>	<u>(70)</u>	<u>(528)</u>	<u>(235)</u>
<b>Profit Before Taxation</b>	<b>5,165</b>	<b>5,328</b>	<b>21,616</b>	<b>10,273</b>
Taxation	<u>(3,602)</u>	<u>(1,390)</u>	<u>(7,855)</u>	<u>(2,841)</u>
<b>Net Profit For The Period</b>	<b><u>1,563</u></b>	<b><u>3,938</u></b>	<b><u>13,761</u></b>	<b><u>7,432</u></b>
<b>Total Comprehensive Income For The Period</b>	<b><u>1,563</u></b>	<b><u>3,938</u></b>	<b><u>13,761</u></b>	<b><u>7,432</u></b>
<b>Attributable To:</b>				
Equity Holders Of The Company	1,524	3,939	13,558	7,435
Minority Interest	<u>39</u>	<u>(1)</u>	<u>203</u>	<u>(3)</u>
<b>Net Profit For The Year</b>	<b><u>1,563</u></b>	<b><u>3,938</u></b>	<b><u>13,761</u></b>	<b><u>7,432</u></b>
Earning Per Ordinary Share (Sen) - Basic	<u>1.27</u>	<u>3.28</u>	<u>11.30</u>	<u>6.20</u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED 28 FEBRUARY 2014**

	ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY				NON- CONTROLLING INTEREST	TOTAL EQUITY
	SHARE CAPITAL	DISTRIBUTABLE CAPITAL RESERVE	DISTRIBUTABLE RETAINED EARNINGS	TOTAL		
	RM'000	RM'000	RM'000	RM'000		
Balance As At 1 June 2013	120,000	30,000	90,255	240,255	5,191	245,446
Total Comprehensive Income For The Period	-	-	13,558	13,558	203	13,761
Dividends	-	-	(18,000)	(18,000)	-	(18,000)
	<u>120,000</u>	<u>30,000</u>	<u>85,813</u>	<u>235,813</u>	<u>5,394</u>	<u>241,207</u>
Balance As At 28 February 2014						
Balance As At 1 June 2012	120,000	30,000	81,753	231,753	282	232,035
Total Comprehensive Income For The Financial Year	-	-	15,280	15,280	65	15,345
Other Comprehensive Loss	-	-	(28)	(28)	-	(28)
Dividends	-	-	(6,750)	(6,750)	-	(6,750)
Acquisition of subsidiary	-	-	-	-	4,844	4,844
	<u>120,000</u>	<u>30,000</u>	<u>90,255</u>	<u>240,255</u>	<u>5,191</u>	<u>245,446</u>
Balance As At 31 May 2013						

The Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE NINE MONTHS ENDED 28 FEBRUARY 2014**

	<b>9 MONTHS ENDED 28 FEBRUARY 2014 RM'000</b>	<b>9 MONTHS ENDED 28 FEBRUARY 2013 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	21,616	10,273
<i>Adjustments for:</i>		
Allowance for impairment on client and broker balances	(7)	(5)
Financial assets at fair value through profit or loss		
- Unrealised gain on revaluation	(8,968)	(896)
- Dividend income	(633)	(463)
- Gain on disposal	(156)	(1,888)
Plant and equipment		
- Depreciation	892	865
Interest Income	(2,295)	(1,973)
Operating profit before changes in working capital	<u>10,449</u>	<u>5,913</u>
Net (increase)/decrease in clients' and brokers' balances	(1,417)	10,478
Decrease/(increase) in receivables, deposits and prepayments	123	(76)
Decrease in payables and accruals	(8,396)	(4,457)
Cash generated from operations	<u>759</u>	<u>11,858</u>
Interest received	2,295	1,973
Tax paid	(4,310)	(603)
Net cash (used)/generated from operating activities	<u>(1,256)</u>	<u>13,228</u>
<b>Cash flows from investing activities</b>		
Financial assets at fair value through profit or loss		
- Purchase	(202,497)	(25,803)
- Proceeds from disposal	195,280	23,393
- Dividend income	633	423
Plant and equipment		
- Purchase	(271)	(446)
Investment property		
- Proceeds from disposal	-	348
Net cash used in investing activities	<u>(6,855)</u>	<u>(2,085)</u>
<b>Cash flows from financing activities</b>		
Dividends paid to shareholders of the Company	(9,000)	(6,750)
Net cash used in financing activities	<u>(9,000)</u>	<u>(6,750)</u>
Net (decrease)/increase in cash and cash equivalents	(17,111)	4,393
Cash and cash equivalents at beginning of the period	125,986	100,350
Cash and cash equivalents at end of the period	<u><u>108,875</u></u>	<u><u>104,743</u></u>

	<b>9 MONTHS ENDED 28 FEBRUARY 2014 RM'000</b>	<b>9 MONTHS ENDED 28 FEBRUARY 2013 RM'000</b>
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Cash and cash equivalents comprise the following:

Cash and bank balances	10,599	11,738
Deposits	98,276	93,005
	<b><u>108,875</u></b>	<b><u>104,743</u></b>